

**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

**ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY**

W-02824A  
ICR Water Users Association  
P. O. Box 4413  
Prescott AZ 86302

**RECEIVED**

APR 13 2005

AZ Corporation Commission  
Director Of Utilities

**ANNUAL REPORT**

**FOR YEAR ENDING**

12	31	2004
----	----	------

FOR COMMISSION USE

ANN04	04
-------	----

## COMPANY INFORMATION

Company Name (Business Name) ICR Water Users Assn

Mailing Address PO Box 4413

(Street)

Prescott

(City)

AZ

(State)

86302

(Zip)

928 445-5258

Telephone No. (Include Area Code)

928 776-8264

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address dalcom@localnet.com

Local Office Mailing Address \_\_\_\_\_

(Street)

(City)

(State)

(Zip)

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address \_\_\_\_\_

## MANAGEMENT INFORMATION

Management Contact: Swayze McCraine

(Name)

Manager

(Title)

Same as above

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address \_\_\_\_\_

On Site Manager: Same as Above

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address \_\_\_\_\_

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

**Statutory Agent:** Same as above

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Attorney:** Mike Parham

(Name)

2922 N. 7th St.

(Street)

Phoenix

(City)

AZ

(State)

85013

(Zip)

602 265-6804

Telephone No. (Include Area Code)

602 265-8945

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

### OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☐ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co-op (A)

☐ Receivership (R)

☐ Limited Liability Company

☒ Other (Describe) Non-Profit Corporation

### COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☒ YAVAPAI

☐ YUMA

☐ STATEWIDE

**COMPANY NAME** ICR Water Users Assn

**UTILITY PLANT IN SERVICE**

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	447,607	35,425	412,182
307	Wells and Springs	607,439	18,926	588,513
311	Pumping Equipment			
320	Water Treatment Equipment	106,689	19,639	87,050
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	4,037,457	239,966	3,797,491
333	Services	68,233	13,647	54,586
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment	982	517	465
347	Miscellaneous Equipment			
348	Other Tangible Plant	19,336	2,454	16,882
	<b>TOTALS</b>	<b>5,287,743</b>	<b>330,574</b>	<b>4,957,169</b>

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

ICR Water Users Assn

**CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR**

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	447,607	2.5	11,190
307	Wells and Springs	607,439	2.5	15,186
311	Pumping Equipment			
320	Water Treatment Equipment	106,689	2.5	2,667
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	4,037,457	2.349	94,853
333	Services	68,233	2.5	1,706
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment	982	17.515	172
347	Miscellaneous Equipment			
348	Other Tangible Plant	19,376	2.008	389
	<b>TOTALS</b>	<b>5,287,743</b>	<b>2.385</b>	<b>126,163</b>

This amount goes on the Comparative Statement of Income and Expense \_\_\_\_\_  
 Acct. No. 403.

COMPANY NAME

ICR Water Users Assn

**BALANCE SHEET**

Acct No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>ASSETS</b>		
	<b>CURRENT AND ACCRUED ASSETS</b>		
131	Cash	\$ 45,082	\$ 74,664
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies	180	826
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	\$ 45,262	\$ 75,490
	<b>FIXED ASSETS</b>		
101	Utility Plant in Service	\$ 4,831,610	\$ 5,287,744
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(204,411)	(330,574)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	<b>TOTAL FIXED ASSETS</b>	\$ 4,627,199	\$ 4,957,170
	<b>TOTAL ASSETS</b>	\$ 4,672,461	\$ 5,032,660

**NOTE:** The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

### BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>LIABILITIES</b>		
	<b>CURRENT LIABILITIES</b>		
231	Accounts Payable	\$ 740	\$ 892
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	4,350	5,950
236	Accrued Taxes	363	428
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	<b>TOTAL CURRENT LIABILITIES</b>	\$ 5,453	\$ 7,270
	<b>LONG-TERM DEBT (Over 12 Months)</b>		
224	Long-Term Notes and Bonds	\$ 31,650	\$ 43,325
	<b>DEFERRED CREDITS</b>		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	<b>TOTAL DEFERRED CREDITS</b>	\$	\$
	<b>TOTAL LIABILITIES</b>	\$ 37,103	\$ 50,595
	<b>CAPITAL ACCOUNTS</b>		
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value	4,740,462	5,189,059
215	Retained Earnings	(105,104)	(206,994)
218	Proprietary Capital (Sole Props and Partnerships)		
	<b>TOTAL CAPITAL</b>	\$ 4,635,358	\$4,982,065
	<b>TOTAL LIABILITIES AND CAPITAL</b>	\$ 4,672,461	\$5,032,660

COMPANY NAME **ICR Water Users Assn**

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 70,290	\$ 97,706
460	Unmetered Water Revenue	3,500	21,000
474	Other Water Revenues	5,338	4,969
	<b>TOTAL REVENUES</b>	<b>\$ 79,128</b>	<b>\$ 123,675</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$	\$
610	Purchased Water	3,170	3,766
615	Purchased Power	9,390	13,255
618	Chemicals		
620	Repairs and Maintenance	13,793	19,825
621	Office Supplies and Expense	7,358	7,739
630	Outside Services	20,680	46,950
635	Water Testing	948	1,828
641	Rents		
650	Transportation Expenses		
657	Insurance – General Liability	2,086	2,462
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense		
403	Depreciation Expense	54,930	126,163
408	Taxes Other Than Income	77	1,010
408.11	Property Taxes	873	1,390
409	Income Tax	50	50
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 113,355</b>	<b>\$ 224,438</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$ (34,227)</b>	<b>\$ (100,763)</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$ 112	\$ 62
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses	374	1,189
427	Interest Expense		
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$ (262)</b>	<b>\$ (1,127)</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ (34,489)</b>	<b>\$ (101,890)</b>



COMPANY NAME      ICR Water Users Assn

**SUPPLEMENTAL FINANCIAL DATA**  
**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	N/A			
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End	\$	<u>5,950</u>
Meter Deposits Refunded During the Test Year	\$	<u>3,350</u>

**COMPANY NAME**      **ICR Water Users Assn**

**WATER COMPANY PLANT DESCRIPTION**

**WELLS**

<b>ADWR ID Number*</b>	<b>Pump Horsepower</b>	<b>Pump Yield (gpm)</b>	<b>Casing Depth (Feet)</b>	<b>Casing Diameter (Inches)</b>	<b>Meter Size (inches)</b>	<b>Year Drilled</b>
55-542062	50 H.P.	225	260	10"	3"	1994
55-589660	50 H.P.	430	250	8"	4"	2002
55-590550	75 H.P.	580	220	10"	4"	2002

\* Arizona Department of Water Resources Identification Number

**OTHER WATER SOURCES**

<b>Name or Description</b>	<b>Capacity (gpm)</b>	<b>Gallons Purchased or Obtained (in thousands)</b>

<b>BOOSTER PUMPS</b>		<b>FIRE HYDRANTS</b>	
<b>Horsepower</b>	<b>Quantity</b>	<b>Quantity Standard</b>	<b>Quantity Other</b>
20 H.P.	5	125	
25 H.P.	3		
15 H.P.	1		
50 H.P.	2		
30 H.P.	2		

<b>STORAGE TANKS</b>		<b>PRESSURE TANKS</b>	
<b>Capacity</b>	<b>Quantity</b>	<b>Capacity</b>	<b>Quantity</b>
210,000	1	3,200	2
300,000	2		

COMPANY NAME      ICR Water Users Assn

**WATER COMPANY PLANT DESCRIPTION (CONTINUED)**

**MAINS**

Size (in inches)	Material	Length (in feet)
2		
3		
4	PVC	180
5		
6	PVC	24,937
8	PVC	95,507
10	PVC	10,731
12	PVC	11,832

**CUSTOMER METERS**

Size (in inches)	Quantity
5/8 X 3/4	208
3/4	
1	6
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

**TREATMENT EQUIPMENT:**

**Clorination**

---

---

---

---

---

---

**STRUCTURES:**

**3 Pump Houses**

**Chain Link Fences**

**3 Well Houses**

---

---

---

---

**OTHER:**

**None - All will be contracted**

---

---

---

---

---

COMPANY NAME: ICR Water Users Assn

**WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2004**

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	174	2,404,920	2,685
FEBRUARY	173	1,890,700	2,109
MARCH	179	9,654,830	10,034
APRIL	186	14,200,890	15,049
MAY	191	24,181,600	25,327
JUNE	197	30,501,340	32,254
JULY	200	22,406,030	22,487
AUGUST	205	14,632,890	15,362
SEPTEMBER	208	21,009,170	21,293
OCTOBER	210	11,417,740	11,775
NOVEMBER	212	1,712,470	1,832
DECEMBER	214	1,495,830	2,167
TOTAL			162,374

Is the Water Utility located in an ADWR Active Management Area (AMA)?

( ) Yes (x) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

( ) Yes (x) No

If yes, provide the GPCPD amount: \_\_\_\_\_

What is the level of arsenic for each well on your system. See Below mg/l  
(If more than one well, please list each separately.)

*Note: If you are filing for more than one system, please provide separate data sheets for each system.*

55-542062 <0.0030  
55-589660 <0.0050  
55-590550 <0.0050

COMPANY NAME ICR Water Users Assn YEAR ENDING 12/31/2004

**PROPERTY TAXES**

Amount of actual property taxes paid during Calendar Year 2004 was: \$ 1,390

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

2004 TAX NOTICE

COUNTY OF YAVAPAI

ARIZONA

ADDRESS: 1015 FAIR ST.  
PRESCOTT AZ 86305LEGAL DESCRIPTION: SECTION TWN RNG ACRES  
TOTAL VALUE OF OPERATING PROPERTY

USE 5500

TAX ROLL NUMBER

139235

PARCEL IDENTIFICATION

901-10-140 3

TAX AREA CODE

0140

IMPORTANT - SEE REVERSE SIDE  
FOR COMPLETE EXPLANATION OF  
YOUR 2004 TAX NOTICE AND  
PAYMENT INSTRUCTIONS.

901-10-140 3 139235

ICR WATER USERS ASSOC  
SWAYZE MCCRAINE/PRESIDENT  
P O BOX 4413  
PRESCOTT AZ 86302

08-2753

## 2004 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX	156114
LESS STATE AID TO EDUCATION	00
NET PRIMARY AD VALOREM TAX	156114
SECONDARY AD VALOREM TAX	17452
SPECIAL DISTRICT TAX	00

## PAY TOTAL OR HALF TAX

TOTAL TAX DUE	173556
HALF TAX	86783

## DELINQUENT DATES

1st HALF NOV. 1, 2004

2nd HALF MAY 1, 2005

THIS IS THE ONLY NOTICE YOU WILL RECEIVE  
NO RECEIPT WILL BE SENT UNLESS REQUESTED

## PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	8449	250	2112	0	71777	15159
PERSONAL PROPERTY	78551	250	19638	0	71777	140955
TOTALS	87000		21750	0		156114

## SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	0	250	0	0	9814	00
BLDG, ETC.	8449	250	2112	0	9814	2072
PERSONAL PROPERTY	78551	250	19638	0	7831	15380
TOTALS	87000		21750	0		17452

## 2003-2004 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2004 PRIMARY	2004 SECONDARY	2004 TOTAL	2003 TOTAL	DIFFERENCE
02000	YAVAPAI COUNTY	36992	00	36992	21430	15562
02001	SCHOOL EQUALIZATION	9918	00	9918	6014	3904
07001	PRESCOTT SD #1	75218	6215	81433	50142	31291
08150	COMMUNITY COLLEGE	33986	6281	40267	23942	16325
11900	FIRE DISTRICT ASSISTANCE FUND	00	2175	2175	1275	900
14900	YAVAPAI COUNTY LIBRARY DIST	00	2362	2362	1433	929
15001	YAVAPAI FLOOD CONTROL DISTRICT	00	419	419	284	135
	TOTALS	156114	17452	173566	104520	69046

TEAR OFF ALONG DOTTED LINES

11/04/2004 1787 \$867.83

ICR WATER USERS ASSN.

P.O. BOX 4413  
PRESCOTT, AZ 86302  
(928) 445-5258COUNTRY BANK  
PRESCOTT, AZ 86301  
91-599-1221

1787

10/25/2004

PAY TO THE ORDER OF Ross Jacobs County Treasurer

\$ 867.83

Eight Hundred Sixty-Seven and 83/100

DOLLARS

Ross Jacobs County Treasurer  
1015 Fair St  
Prescott AZ 86301

MEMO

901-10-140

001787 1122105993101101364

0000086783

2003 TAX NOTICE

JAN. 1, 2003  
TO  
DEC. 31, 2003

COUNTY OF YAVAPAI

ARIZONA

ADDRESS: 1015 FAIR ST.  
PRESCOTT AZ 86305

LEGAL DESCRIPTION: SECTION TWN RNG ACRES  
TOTAL VALUE OF OPERATING PROPERTY

USE 5500

TAX ROLL NUMBER	136022
PARCEL IDENTIFICATION	901-10-140 3
TAX AREA CODE	0140

*Chg 1653  
10-16-03  
522.60*

*Chg 1723  
4-26-04  
522.60*

IMPORTANT - SEE REVERSE SIDE  
FOR COMPLETE EXPLANATION OF  
YOUR 2003 TAX NOTICE AND  
PAYMENT INSTRUCTIONS.

901-10-140 3 136022

ICR WATER USERS ASSOC  
SWAYZE MCCRAINE/PRESIDENT  
P O BOX 4413  
PRESCOTT AZ 86302-

112788



2003 TAX SUMMARY (3)		
PRIMARY AD VALOREM TAX		938.26
LESS STATE AID TO EDUCATION		0.00
NET PRIMARY AD VALOREM TAX		938.26
SECONDARY AD VALOREM TAX		106.94
SPECIAL DISTRICT TAX		0.00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	1045.20
HALF TAX	522.60

DELINQUENT DATES  
1st HALF NOV. 1, 2003  
2nd HALF MAY 1, 2004

THIS IS THE ONLY NOTICE YOU WILL RECEIVE  
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)						
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	5204	25.0	1301	0	7.3589	95.75
PERSONAL PROPERTY	45796	25.0	11449	0	7.3589	842.51
TOTALS	51000		12750	0		938.26

SECONDARY PROPERTY TAX CALCULATION (2)						
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	0	25.0	0	0	10.348	0.00
BLDGs, ETC.	5204	25.0	1301	0	10.348	13.46
PERSONAL PROPERTY	45796	25.0	11449	0	8.165	934.8
TOTALS	51000		12750	0		1069.4

2002-2003 TAX COMPARISON (4)							
TAX CODE	TAX JURISDICTION		2003 PRIMARY	2003 SECONDARY	2003 TOTAL	2002 TOTAL	DIFFERENCE
2000	YAVAPAI COUNTY		21430	00	21430	13260	8170
2001	SCHOOL EQUALIZATION		6014	00	6014	4033	1981
1700	PRESCOTT SD #1		46400	3742	50142	32839	17303
18150	YAVAPAI COMMUNITY COLLEGE		19982	3960	23942	16326	7616
11900	FIRE DISTRICT ASSISTANCE FUND		00	1275	1275	826	449
14900	YAVAPAI COUNTY LIBRARY DIST		00	1433	1433	922	511
15001	YAVAPAI FLOOD CONTROL DISTRICT		00	284	284	1798	-1514
TOTALS			93826	10694	104520	70004	34516

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

05/06/2004 1723 \$522.60

2003016

ICR WATER USERS ASSN.  
P.O. BOX 4413  
PRESCOTT, AZ 86302  
(928) 445-5258

COUNTRY BANK  
PRESCOTT, AZ 86301  
91-699-1221

4/28/2004

PAY TO THE ORDER OF Ross Jacobs County Treasurer

Five Hundred Twenty-Two and 60/100

Ross Jacobs County Treasurer  
1015 Fair St  
Prescott AZ 86301

MEMO 901-10-140 3

001723 112210599301101364

0000052260

1723

\$ 522.60

DOLLARS

*Ross Jacobs*

COMPANY NAME ICR Water Users Assn YEAR ENDING 12/31/2004

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported (101,890)  
Estimated or Actual Federal Tax Liability 0

State Taxable Income Reported (101,840)  
Estimated or Actual State Tax Liability 50

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances \_\_\_\_\_  
Amount of Gross-Up Tax Collected \_\_\_\_\_  
Total Grossed-Up Contributions/Advances \_\_\_\_\_

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

**CERTIFICATION**

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

  
SIGNATURE

4/6/05  
DATE

Swayze McCraine  
PRINTED NAME

Manager  
TITLE



RECEIVED

VERIFICATION  
AND  
SWORN STATEMENT  
Intrastate Revenues Only

APR 13 2005

AZ Corporation Commission  
Director Of Utilities

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>Yavapai</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>Swayze McCraine, Manager</u>
COMPANY NAME	<u>ICR Water Users Assn</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2004

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2004 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 129,991

(THE AMOUNT IN BOX ABOVE  
INCLUDES \$ 6,317  
IN SALES TAXES BILLED, OR COLLECTED)

**\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

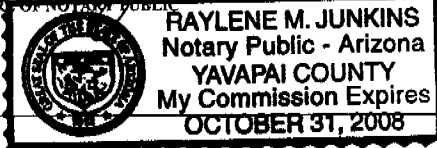
THIS 12th DAY OF

(SEAL)

MY COMMISSION EXPIRES October 31, 2008

*Swayze McCraine*  
SIGNATURE OF OWNER OR OFFICIAL  
928 445-5258  
TELEPHONE NUMBER

COUNTY NAME	<u>Yavapai</u>
MONTH	<u>April</u>
	<u>20_05</u>

*Raylene M. Junkins*  
SIGNATURE OF NOTARY PUBLIC  


RECEIVED

VERIFICATION  
AND  
SWORN STATEMENT  
**RESIDENTIAL REVENUE**  
**INTRASTATE REVENUES ONLY**

APR 13 2005

AZ Corporation Commission  
Director Of Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <b>Yavapai</b>	
NAME (OWNER OR OFFICIAL) <b>Swayze McCraine</b>	TITLE <b>Manager</b>
COMPANY NAME <b>ICR Water Users Assn</b>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<b>12</b>	<b>31</b>	<b>2004</b>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2004 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

**\$ 116,675**

(THE AMOUNT IN BOX AT LEFT  
INCLUDES \$ **5520**  
IN SALES TAXES BILLED, OR COLLECTED)

\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE  
MUST INCLUDE SALES TAXES BILLED.

  
SIGNATURE OF OWNER OR OFFICIAL

**928 445-5258**

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

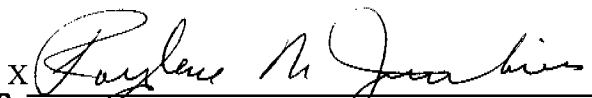
**12th**

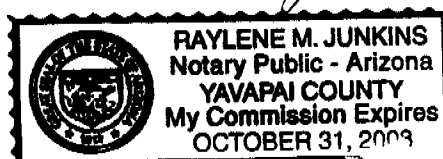
DAY OF

NOTARY PUBLIC NAME <b>Raylene M. Junkins</b>	
COUNTY NAME <b>Yavapai</b>	
MONTH <b>April</b>	<b>2005</b>

(SEAL)

MY COMMISSION EXPIRES **Oct. 31, 2008**

X   
SIGNATURE OF NOTARY PUBLIC



## **FINANCIAL INFORMATION**

Attach to this annual report a copy of the companies' year-end (Calendar Year 2004) financial statements. If you do not compile these reports, the Utilities Division will supply you with blank financial statements for completion and filing. **ALL INFORMATION MUST BE ARIZONA-SPECIFIC AND REFLECT OPERATING RESULTS IN ARIZONA.**

03/15/05

**ICR Water Users Association**  
**Profit & Loss**  
 January through December 2004

Jan - Dec 04

**Ordinary Income/Expense****Income**

Talking Rock Income	21,000.00
Metered Water Sales	97,705.47
Other Income	2,494.26
Service Fees	2,475.00

**Total Income**

123,674.73 + 6317

**Expense**

Depreciation Expense	126,163.00✓
Engineering	90.00✓
Insurance Expense	2,462.00✓
Management Fees	3,941.71✓
Office Supplies	73.90✓
Outside Services	46,949.72✓
Postage and Printing	1,940.20✓
Professional Fees	
Accounting	700.00✓
Legal Fees	1,083.58✓

**Total Professional Fees** 1,783.58

Purchased Water	3,765.90✓
Sales Tax	1,009.79✓
Supplies	19,734.40✓
Taxes - Income	50.00✓
Taxes - Property	1,390.43✓
Testing	1,828.19✓
Utilities	13,254.94✓

**Total Expense**

224,437.76

**Net Ordinary Income**

(100,763.03)

**Other Income/Expense****Other Income**

Interest Income	61.92
-----------------	-------

**Total Other Income**

61.92

**Other Expense**

Other Expense	1,188.82
---------------	----------

**Total Other Expense**

1,188.82

**Net Other Income**

(1,126.90)

**Net Income****(101,889.93)**

03/15/05

## ICR Water Users Association

## Balance Sheet

As of December 31, 2004

Dec 31, 04

**ASSETS****Current Assets****Checking/Savings**

Cash - Country Bank 65,572.23

Cash - Architect 4,091.28

CD - National Bank 5,000.00

**Total Checking/Savings** 74,663.51**Other Current Assets**

Due from WVFD 826.23

**Total Other Current Assets** 826.23**Total Current Assets** 75,489.74**Fixed Assets**

Fence 7,537.10

**Water Plant & System**

Original Cost 1,406,526.75

Depreciation (330,574.00)

**Total Water Plant & System** 1,075,952.75**TR Water System**

TR - Chlorination 10,000.00

TR - Offsite 954,894.00

TR - Subdivision Lines 1,140,414.00

TR - Well Site 330,439.00

**Total TR Water System** 2,435,747.00**WC - Water System**

WC - Storage Tank 121,134.60

WC - Subdivision Lines 603,740.00

WC - Transmission Main 392,576.00

WC - Well 319,500.00

**Total WC - Water System** 1,436,950.60**Total Fixed Assets** 4,956,187.45**Other Assets**

Equipment 982.40

**Total Other Assets** 982.40**TOTAL ASSETS****5,032,659.59****LIABILITIES & EQUITY****Liabilities****Current Liabilities****Other Current Liabilities**

Customer Security Deposits 5,950.00

Prepaid Water Bills 891.69

Sales Tax Payable 428.56

**Total Other Current Liabilities** 7,270.25

03/15/05

**ICR Water Users Association**  
**Balance Sheet**  
As of December 31, 2004

	<u>Dec 31, 04</u>
<b>Total Current Liabilities</b>	7,270.25
<b>Long Term Liabilities</b>	
<b>Water Meter Deposits</b>	<u>43,325.00</u>
<b>Total Long Term Liabilities</b>	<u>43,325.00</u>
<b>Total Liabilities</b>	50,595.25
<b>Equity</b>	
<b>*Retained Earnings</b>	(105,104.26)
<b>Fund Balance</b>	5,189,058.53
<b>Net Income</b>	<u>(101,889.93)</u>
<b>Total Equity</b>	<u>4,982,064.34</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>5,032,659.59</u></u>